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BENEFITS ALERT: MODEL COBRA NOTICES UPDATED

The Department of Labor (DOL) recently updated its two model COBRA notices (the general notice and the election notice)* to reflect participants' opportunity to purchase insurance on the online marketplace. The DOL will consider use of the models to be good faith compliance with the COBRA notice requirements. The updated notices can be found here: <u>http://www.dol.gov/ebsa/cobra.html</u> (See "COBRA Model General Notice" and "COBRA Model Election Notice" under the "For Employers" heading.)

*The general notice is provided upon initial plan eligibility, while the election notice is provided when there is a COBRA qualifying event.

Please Note: The model notices are written for single employer plans, and must be revised to be used with multiemployer plans. In addition, as with earlier models, in order to complete them, the plan sponsor must fill in appropriate plan information. If you need any assistance in updating your COBRA notices, please do not hesitate to call us.

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